



AUTHORIZATION OF P&I CLUBS AND OTHER INSURERS FOR COMPULSORY LIABILITY INSURANCE

Reference: SKN Maritime Circular MC 162 26, Dated 12 August 2026

To: All P&I Clubs, Insurers, Insurance Companies and their Representatives seeking authorisation from the St. Kitts & Nevis International Ship Registry

The St. Kitts and Nevis International Ship Registry (SKAN Reg) has issued Maritime Circular MC 162 26, setting out the requirements and process for the recognition and authorisation of Protection and Indemnity (P&I) Clubs and other insurers seeking to provide compulsory liability insurance for St. Kitts & Nevis-flagged ships, with effect from 1 September 2026. This Technical Note summarises the principal points of the Circular for information.

1. Background

This Circular ensures that certificates of insurance or other financial security required under applicable international conventions - including the 1992 CLC, the Bunkers Convention, the Nairobi WRC and the MLC 2006 - are supported by insurers assessed by the Administration as financially sound, properly authorised and capable of meeting their liabilities. Authorisation is limited to compulsory third-party liability insurance and does not extend to hull and machinery, war-risk or other non-liability products.

2. Application and Required Evidence

An insurer seeking authorisation must submit a completed SPB-001 application form/checklist to compliance@skanregistry.com, including evidence of legal status, regulatory authorisation, financial standing (audited statements for the preceding three years), reinsurance arrangements, a guarantee confirming coverage of liabilities up to Convention limits, confirmation of terrorism cover, and current ratings from a recognised rating agency (minimum BBB+ for reinsurers).

3. Assessment, Decision and Ongoing Obligations

The Compliance Department will assess completeness and adequacy of documentation and conduct due diligence and sanctions screening; a confirmed sanctions concern results in refusal. Authorisation is granted solely at the Administration's discretion. Authorised insurers must promptly notify the Administration of any material change affecting eligibility, including licence suspension, financial deterioration, ownership changes or sanctions action; failure to do so may result in suspension or withdrawal of authorisation.

NOTES:

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- Insurers must submit a completed SPB-001 application with supporting evidence of financial standing, regulatory authorisation and reinsurance arrangements.
- Authorised insurers must promptly notify the Administration of any material change affecting continued eligibility.

Requirement	Effective Date / Status
P&I Clubs/insurers seeking to provide compulsory liability insurance for SKN-flagged ships	Must apply via form SPB-001 to compliance@skanregistry.com and be authorised by the Administration
Reinsurer credit rating	Minimum rating of BBB+ from an internationally recognised rating agency, unless otherwise determined
Material change affecting an authorised insurer's eligibility	Must be promptly notified to the Administration; failure may result in suspension or withdrawal of authorisation

4. Action Required

Owners, managers and agents seeking statutory Convention certificates should ensure that any proposed insurer has been authorised by the Administration and that complete, valid insurance documentation is submitted well in advance of the required certificate issue date. Insurers seeking authorisation should submit form SPB-001 with supporting evidence to compliance@skanregistry.com.

For clarification on any of the above, please reach out to:

Capital Register of Shipping (CRS CLASS)

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